

*Luxembourg, 13 August 2021*

## **BIP Fund (SCA), Sicar sells its stake in Utimaco, a global leader in cybersecurity solutions**

- BIP to sell its stake in Utimaco, one of the global leading providers of mission-critical professional cybersecurity and data intelligence solutions for regulated critical infrastructures
- Utimaco has executed an impressive innovation, growth and M&A strategy, including five add-ons in the US, UK, Spain, and Germany and transformed into one of the leading integrated European cybersecurity champions with global reach while growing its revenues over the last years

BIP Fund (SCA), SICAR (“BIP”), advised by BIP Capital Partners, Luxembourg is pleased to announce that the shareholders of Utimaco have agreed to sell Utimaco Verwaltungs GmbH (“Utimaco” or the “Company”) to SGT Capital LLC (“SGT”), a global alternative asset manager with offices in Germany and Singapore.

Headquartered in Aachen, Germany, and Campbell, CA, US, Utimaco is the leading platform provider of trusted cybersecurity and compliance solutions and services. The Company provides on-premises and cloud-based hardware security modules, as well as key management solutions and data intelligence solutions for regulated critical infrastructures. Utimaco has more than 470 employees around the globe and with its focus on protecting data, identities and critical infrastructures against cyber-crime, the Company is a crucial force in contributing to making the world and societies a safer place.

The transaction is subject to regulatory conditions and approvals and is expected to close in Q4 2021. The parties have agreed not to disclose the transaction value.

### **About Utimaco**

More info: <https://www.utimaco.com/>

### **About BIP**

BIP invests in medium sized companies with clear growth perspectives, primarily in Germany, France, Austria, the Benelux countries and Switzerland. BIP helps firms from different sectors with their development and growth, providing both in-depth expertise and finance for additional growth initiatives or acquisitions. More info: [www.bip.lu](http://www.bip.lu)