

BIP Capital Partners

L U X E M B O U R G

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BIP invests in RIEPE as co-Investor of PINOVA

BIP Interim SCSp, the fund advised by BIP Capital Partners (“BIP”), takes a participation as co-investor of funds advised by PINOVA Capital GmbH (“PINOVA”) in RIEPE GmbH & Co. KG (“RIEPE”). PINOVA and the two future managing directors, Mr Frank Rave and Mr Ulrich Schmidt had acquired the shares in RIEPE from the owners, the Riepe family, before.

RIEPE develops and produces spraying systems and associated chemical products to assist customers within the wood processing industry to further automate their production. RIEPE is market leader in the field of finish-quality edge banding and sets itself apart by patented solutions with unique product performance, international reach and long-standing customer relationships. With the help of RIEPE’s products, customers achieve enhanced product quality, increased processing speed and significant scrap reduction.

RIEPE was founded in 1982 and is a globally operating company based in Bünde, Germany, with currently circa 30 employees. For further information, please visit www.riepe.eu

About BIP:

BIP invests in middle-market companies with clear growth prospects, primarily in Germany, France, the Benelux countries, Austria and Switzerland. BIP helps firms from a number of different sectors to develop and grow, providing both in-depth expertise and finance for additional growth initiatives or acquisitions.

For further information: www.bip.lu

Contacts:

Katrin Wehr-Seiter
Managing Director, Partner
katrin.wehr-seiter@bip.lu
+352 26 00 26 1

Sebastian Brose
Investment Director
sebastian.brose@bip.lu
+352 26 00 26 1