

Luxembourg, 28 January 2022

BIP Fund (SCA), Sicar sells its stake in Rapid Data, the leading software provider for the funeral industry in Germany

BIP Fund (SCA), SICAR (“BIP”), advised by BIP Capital Partners, Luxembourg is pleased to announce the sale of its shareholding in Rapid Data AG Unternehmensberatung (“Rapid Data”) to an investor who will continue to support the company and the current management team on its successful growth path.

Rapid Data was formed through the merger of Rapid Data GmbH Unternehmensberatung and Columba Online Identity Management AG following the initial investment of BIP in Columba in February 2020. The company is the leading software provider for the funeral industry in Germany, offering ERP solutions and customer service applications. Rapid Data is headquartered in Berlin and has more than 80 employees.

The parties have agreed not to disclose any details on the transaction.

About Rapid Data

More info: www.rapid-data.de

About BIP

BIP invests in medium sized companies with clear growth perspectives, primarily in Germany, France, Austria, the Benelux countries and Switzerland. BIP helps firms from different sectors with their development and growth, providing both in-depth expertise and finance for additional growth initiatives or acquisitions. More info: www.bip.lu