

BIP Capital Partners

L U X E M B O U R G

Frankfurt am Main / Luxembourg / Hamburg, November 13th, 2023

BIP Interim SCSp, a fund advised by BIP Capital Partners, Luxembourg (“BIP”), takes a stake in the Midoco Group as co-investor of VR Equitypartner

VR Equitypartner (“VREP”), BIP Interim SCSp (“BIP”) and the management are jointly acquiring the Midoco Group (Midoco Holding GmbH), a leading software provider for the travel industry consisting of the companies Midoco GmbH in Hilden and Umbrella AG in Wetzikon, Switzerland. Midoco's buy & build strategy is expected to continue in the coming years.

The Midoco Group is the leading provider of mid-office and profile management software for the travel industry in DACH and other international markets. The cloud-based software solutions automate the sales process for both leisure and business trips. The Midoco Group's customers include online travel agencies, international travel agency chains and business travel agencies as well as tour operators. Over 25,000 users work with the Midoco software every day; over seven million flight tickets and a travel volume of more than 13 billion euros are processed every year. The company was founded in 2005 and has achieved a leading position in its niche in Europe through continuous growth with well-known customers. Midoco solutions enable customers to achieve a high level of automation and thus efficiently handle their processes. This service forms the basis of stable and long-term customer relationships. In 2018, Midoco took over competitor Umbrella AG. The Swiss company specializes in using its leading software “Umbrella Faces” to synchronize customer profiles of business travelers between different booking systems. Umbrella is now the market leader in various markets, including the USA.

Midoco was founded in 2005 and currently employs ca. 67 FTE. For further information, please visit www.midoco.de and www.umbrella.ch.

About BIP:

BIP invests in middle-market companies with clear growth prospects, primarily in Germany, France, the Benelux countries, Austria and Switzerland. BIP helps firms from a number of different sectors develop and grow, providing both in-depth expertise and finance for additional growth initiatives or acquisitions.

For further information: www.bip.lu

Contacts:

Katrin Wehr-Seiter
Managing Director, Partner
katrin.wehr-seiter@bip.lu
+352 26 00 26 1

Sebastian Brose
Investment Director
sebastian.brose@bip.lu
+352 26 00 26 1