

## **BIP announces the sale of its investment in KeyDrive S.A.**

BIP Venture Partners S.A., SICAR (“BIP”), a wholly-owned subsidiary of BIP Investment Partners S.A., has sold its stake in KeyDrive S.A. and its subsidiaries (“KeyDrive”) alongside other investors to CentralNic Group Plc (AIM: CNIC) (“CentralNic”), which now owns the entire share capital of KeyDrive.

KeyDrive is a global technology business that operates in the domain name services industry. KeyDrive develops and operates software platforms used for selling subscription-based tools for businesses to operate online, including domain names, hosting, email, domain portfolio management and online advertising services. In the year to 31 December 2017, KeyDrive generated revenues of \$58.26 million and adjusted EBITDA of \$5.87 million.

The combined group (CentralNic and subsidiaries together with KeyDrive) will rank as the 11th largest domain name registrar globally by gTLD volume, and be among the top five registry service providers by number of registry clients.

BIP has been invested in KeyDrive since 2009.

### ***About BIP***

The BIP Group is an independent financial investor that strives to be an investment partner of choice for mid-market businesses. It operates through two Luxembourg investment structures, BIP Investment Partners S.A./BIP Venture Partners S.A., Sicar and BIP Fund (SCA), SICAR.

Additional information is available at [www.bip.lu](http://www.bip.lu)

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