

Luxembourg, 20 December 2019

BIP Investment Partners S.A. sells its stake in Socotec

BIP Investment Partners S.A has sold its stake in the Socotec group to a fund managed by Clayton, Dubilier & Rice, a US-based investment firm.

Socotec group is a provider of testing, inspection and certification services for construction and infrastructure sites. Since BIP's investment in Socotec in 2013, the group has grown its revenues from € 500 million to € 900 million.

About BIP:

BIP is an independent financial investor investing in medium-sized companies with clear growth perspectives, especially in Austria, Benelux, France, Germany and Switzerland, and which operates through two Luxembourg investment structures, BIP Investment Partners S.A. and BIP Fund (SCA), SICAR.