

BIP (GP)

Société à responsabilité limitée

in its own capacity and in its capacity as managing general partner (*associé commandité gérant*) of

BIP Fund (SCA), SICAR

Société en commandite par actions organised as a *société d'investissement en capital à risque (SICAR)*

BIP (GP) announces the successful first closing of BIP Fund (SCA), Sicar

BIP (GP), the managing general partner of BIP Fund (SCA), Sicar (the "Fund"), is very pleased to announce the first closing of the Fund. The Fund has received, in its first closing, commitments at around the Fund's overall total objective and well in excess of its minimum threshold. Commitments have been received from institutional investors and family offices. BIP (GP) will continue its fundraising efforts in the months to come up to the hard cap of EUR 180 million.

The Fund invests in companies located in the German and French-speaking countries and regions of Europe, with enterprise values between EUR 30 and EUR 150 million, in majority, minority, lead and co-lead situations, with a mid to long term investment perspective. The Fund's typical investments range between EUR 8 and EUR 25 million per investment. The co-investment possibilities offered by some of its investors enable the Fund to increase, as the case may occur, the total investment size per deal.

In the meanwhile, BIP (GP) announces on behalf of the Fund the realization of 3 investments:

- ARWE: the leading European provider of automotive services and car turnaround management solutions; www.arwe.com
- UTIMACO: a world-market leader in hardware-based, high-security appliances (Hardware Security Modules) and compliance solutions for telecommunication provider regulations (lawful interception and data retention); www.utimaco.com
- MERCATEO: Europe's leading independent B2B market place for the efficient procurement of indirect goods; www.mercateo.com

Luxembourg, 10 August 2017