

BIP Investment Partners S.A. announces the commitment of funds to lifebrain AG, an Austrian-based medical diagnostic laboratory group

lifebrain AG, the Austrian headquartered medical diagnostic laboratory group, has completed a significant equity financing round of which a major commitment was assumed by BIP Investment Partners S.A. "We are very glad to have been able to win BIP Investment Partners as a new major shareholder in lifebrain. Together with our existing capital base we are now set to grow via acquisitions towards EUR 100 million in revenues in the short to medium term", says Michael Havel, CEO and co-founder of lifebrain.

lifebrain has just completed the acquisition of the laboratory companies Diagnosis S.r.l and Laboratorio Analisi Cliniche Collatino S.r.l., both operating in the area of Rome, Italy. "The acquisition of these two well established laboratories is an important enlargement of our existing engagement in the medical diagnostic laboratory sector in Rome through Guidonia Group acquired in May of this year. We are in negotiations with several other laboratories and expect to integrate at least 3 more laboratory companies in the very near future only in this particular region", says Bernhard Auer, CFO of lifebrain.

lifebrain, founded in February 2013, is one of the fastest growing medical diagnostic laboratory groups in Europe with several laboratories in Italy and in Switzerland. The management team of lifebrain has already successfully proven its ability to build a major international laboratory business with Futurelab Group, which it developed from a EUR 10 million revenues laboratory in 2004 to a EUR 160 million revenues group in 2008 with industry and market leader status in Austria and several countries in Central and Eastern Europe.

The Vienna based law firm Wolf Theiss has advised lifebrain in the capital increase. BIP Investment Partners were advised by CMS (legal) and Roland Berger Germany (commercial). The Milan and Rome offices of the US law firm Latham Watkins advised on the acquisition of Diagnosis S.r.l and Laboratorio Analisi Cliniche Collatino S.r.l. with BDO acting as financial adviser.

BIP Investment Partners S.A. is an independent financial holding company backed by Luxembourg family shareholders and select institutional investors, managing a diversified investment portfolio with a net worth of around EUR 400 million. BIP invests into both privately owned and publicly traded companies, mainly in Benelux, France, Germany, Switzerland and Austria. BIP's international team is based in Luxembourg and builds on significant experience in private and public equity investments.

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